RESOLUTION NO. 2024-08-03

A RESOLUTION OF THE CITY OF BALLINGER, TEXAS ACKNOWLEDGING AND RATIFYING THAT THE ADOPTION OF THE FISCAL YEAR 2025 ANNUAL BUDGET WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN THE PREVIOUS YEAR

WHEREAS, the City Council of the City of Ballinger, Texas wishes to comply with Section 102.007 of the Texas Local Government Code; and

WHEREAS, Section 102.007 of the Texas Local Government Code requires a separate vote of the Council if the budget will require raising more revenue from property taxes than the previous fiscal year; and

WHEREAS, this Resolution satisfies the aforementioned requirement.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF BALLINGER HEREBY RESOLVES:

SECTION 1: Acknowledgement and Ratification:

That the Fiscal Year 2025 annual budget will raise more revenue from property taxes than the previous fiscal year's budget by \$17,574 OR 1.47%, and of that amount, \$648 is tax revenue to be raised from new property added to the tax roll this year.

PASSED AND APPROVED on this 19th day of August 2024.

Roll Call Vote

Dawni Seymore Mayor FOZ

Ken Manley Council Member # 1

Richard "Rick" Morrish Mayor Pro-tem

Ryan Lange Council Member # 3

Steven Gray, Jr. Council Member # 4

DAWNI SEYMORE, Mayor

ATTEST:

City Manager/Secretary